

Explanation of variances – pro forma

Name of smaller authority: **Scotton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,046	13,165				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,900	12,000	1,100	10.09%	Yes	Precept increased to take in consideration inflation and to allow extra grants to Village Hall	
3 Total Other Receipts	1,581	2,539	958	60.59%	YES	Council reclaimed VAT	
4 Staff Costs	4,773	1,989	-2,784	58.33%	YES	Reduction due to Clerk leaving the Council	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,588	16,911	7,323	76.38%	YES	The Council increased grants to the Scotton Village Hall for Suspended Ceilings and New Heating	
7 Balances Carried Forward	14,266	8,804				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,046	13,165				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	330,228	11,764	-318,464	96.44%	YES	Land owned by Council declared as £1 as per legislation	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable