

Explanation of variances – pro forma

Name of smaller authority: **Scotton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,754	12,928				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,400	10,900	500	4.81%	NO		
3 Total Other Receipts	3,997	6,410	2,413	60.37%	YES	Grant award received for Queens Jubilee celebrations. VAT reclaimed, grass cutting contribution received from County council.	
4 Staff Costs	3,182	3,580	398	12.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,858	11,612	3,754	47.77%	YES	Additional Grant Award to Village Hall exceeded budget set aside for awards to local groups for 2022-23	
7 Balances Carried Forward	12,928	15,046			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,928	15,046				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	191,599	330,229	138,630	72.35%	YES	Allotment land revalued at current market rates for 2022-23 increasing value of Council allotment land	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable