

Explanation of variances – pro forma

Name R D MILLWARD of SCOTTON smaller PARISH COUNCIL authority:

County LINES area WLAC (local councils and parish meetings only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	5750	6000	+ 250	4.1%	
Box 3 Total other receipts	898	7237	+6339	87%	PARISH COUNCIL HOLDING NEIGHBOURHOOD PLAN MONEY OF £6340
Box 4 Staff costs	1440	1400	-40	2.8%	
Box 5 Loan interest/ capital repayments	NIL	NIL	NIL	NIL	
Box 6 All other payments	4831	8854	+4023	45%	NEIGHBOURHOOD PLAN £6340
Box 9 Total fixed assets & long term investments & assets	183856	183856	NIL	NIL	
Box 10 Total borrowings	NIL	NIL	NIL	NIL	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: NEIGHBOURHOOD PLAN - MONEY HELD £6340				